



## Splunk Announces Commitment to Net Zero by 2050

November 17, 2021

***Leading data platform provider also supports Business Ambition for 1.5° and Task Force on Climate-related Financial Disclosures campaigns to drive climate action***

SAN FRANCISCO--(BUSINESS WIRE)--Nov. 17, 2021-- [Splunk Inc.](#) (NASDAQ: SPLK), a data platform leader, today announced its intent to achieve net zero greenhouse gas emissions by 2050 and a commitment to set a suite of shorter-term five, ten, and fifteen year science-based targets by the end of fiscal year 2023. All targets will be submitted to the Science Based Target initiative (SBTi) and consistent with a 1.5°C ambition level.

Today, Splunk also signed on to SBTi's Business Ambition for 1.5° Campaign and announced support for the Task Force on Climate-related Financial Disclosures (TCFD), and earlier this year, enhanced transparency by disclosing its environmental impact through CDP, a global non-profit that runs the world's leading environmental disclosure platform.

"We believe in the power of data to tackle some of the world's most pressing challenges, and climate change is one of humanity's biggest and most pressing collective challenges," said Scott Morgan, Chief Legal Officer, Global Affairs and Secretary for Splunk. "We are proud to advance our climate journey with a fact-based, data-driven approach and build on our previous [support](#) for the Paris agreement. In setting a science-based net zero emissions reduction target and committing to register a suite of shorter-term targets by the end of our next fiscal year, Splunk is responding to an urgent call-to-action, alongside a global network of United Nations agencies, businesses and industry leaders."

Developed in collaboration between CDP, the UN Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), the SBTi enables organizations to set ambitious emissions reductions targets in line with the latest climate science. Over the coming fiscal year, Splunk aims to conduct science- and data-based climate scenario analyses, risk and opportunities assessments and implement clear transition pathways that will form the basis of the shorter-term targets that will be announced at the end of next year. This work is part of a broader Splunk Global Climate Resilience and Innovation Strategy that will be shared in Splunk's upcoming Global Impact report scheduled for release in December 2021.

In addition to the SBTi, Splunk also joins over 2,700 worldwide organizations in declaring its support for the Financial Stability Board's TCFD, a global set of reporting guidelines that foster transparent and comparable climate reporting. The TCFD, chaired by Michael R. Bloomberg, founder of Bloomberg LP and Bloomberg Philanthropies, provides market participants with recommendations to address the financial impact of climate change on their business.

To learn more about Splunk's environmental, social, and governance (ESG) and climate commitments, please visit [https://www.splunk.com/en\\_us/about-us/esg-overview.html](https://www.splunk.com/en_us/about-us/esg-overview.html).

### **About Splunk Inc.**

Splunk Inc. (NASDAQ: SPLK) helps organizations around the world turn data into doing. Splunk technology is designed to investigate, monitor, analyze and act on data at any scale.

### **Safe Harbor Statement**

This press release contains forward-looking statements that involve risks and uncertainties, including, without limitation, statements regarding Splunk's climate related targets, goals, commitments, expected results, and disclosures. For a list and description of such risks and uncertainties, see the company's Quarterly Report on Form 10-Q for the fiscal quarter ended July 31, 2021, which is on file with the U.S. Securities and Exchange Commission ("SEC"), in particular in the section entitled Risk Factors, and in Splunk's other filings with the SEC. Splunk does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made, except as required by applicable law.

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