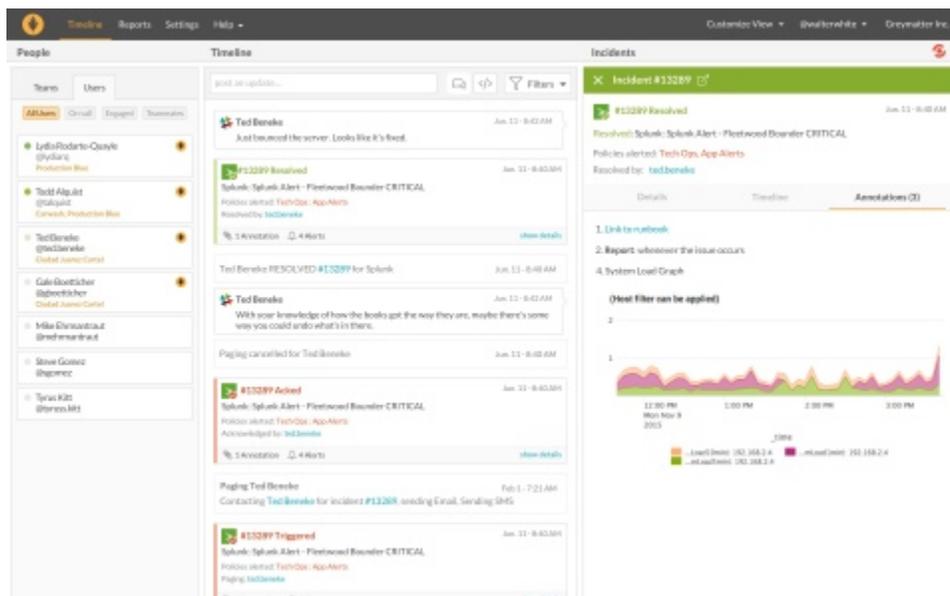# splunk>

## Splunk Closes Acquisition of VictorOps

June 25, 2018

*Technologies Help DevOps Accelerate Innovation and Customer Success Through 'Platform of Engagement'*

SAN FRANCISCO--(BUSINESS WIRE)--Jun. 25, 2018-- Splunk Inc. (NASDAQ: SPLK), first in delivering "aha" moments from machine data, today announced that it has closed the acquisition of VictorOps, Inc., a leader in DevOps incident management. In combination with Splunk, VictorOps' incident management platform gives DevOps teams an analytics-driven platform to help collaboratively monitor, resolve and prevent issues that degrade customer engagement. For more information, visit the VictorOps website to register for a free VictorOps trial.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20180625005174/en/



Splunk alert data in VictorOps for DevOps incident management (Graphic: Business Wire)

The aggregate purchase price for the transaction was approximately $120 million, excluding adjustments, paid in cash and Splunk securities.

"Modern engineering and operations teams are quickly embracing IT strategies fueled by AIOps to help solve challenges like vague alerts, reactive operations and siloed teams. The combination of Splunk and VictorOps is a natural fit that will help organizations around the world innovate faster than ever before," said  Doug Merritt, President and CEO, Splunk. "We welcome the VictorOps team to Splunk and look forward to working together to help organizations deliver high-quality customer engagements driven by machine data analytics."

The combination of Splunk Enterprise and VictorOps will deliver a 'Platform of Engagement' – combining monitoring, event management, on-call management and ChatOps. Supercharged by machine learning (ML) and artificial intelligence (AI), the combined technologies will not only give development and DevOps teams the ability to accelerate incident resolution, but also to learn from past actions to make proactive recommendations.

For more information about Splunk and VictorOps, visit the Splunk website.

### Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties, including statements regarding the expected benefits of the acquisition of VictorOps, the impact of the acquisition on Splunk's existing and future products and services, and the capabilities of VictorOps' products and services, including when combined with Splunk's. There are a significant number of factors that could cause actual results to differ materially from statements made in this press release, including: difficulties encountered in integrating the business, technologies, personnel and operations; costs related to the acquisition and integration; market acceptance of the acquisition and resulting products and services; Splunk's inability to realize value from its significant investments in its business, including product and service innovations; and general market, political, economic and business conditions.

Additional information on potential factors that could affect Splunk's financial results is included in the company's Quarterly Report on Form 10-Q for the quarter ended April 30, 2018, which is on file with the U.S. Securities and Exchange Commission. Splunk does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

### About Splunk Inc.

Splunk Inc. (NASDAQ: SPLK) turns machine data into answers. Organizations use market-leading Splunk solutions with machine learning to solve their toughest IT, Internet of Things and security challenges. Join millions of passionate users and discover your "aha" moment with  Splunk today: http://www.splunk.com.

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